

# Arbitrage Rebate Calculation Services, RFP #PUR0916-063

## Proposal Evaluation Summary, November 21, 2016

**Evaluators:** Casey Drew, Finance Director; Michele Tamerius, Treasury Operations Program Manager

### Proposals received:

Company Name	Location	Ranking
Arbitrage Compliance Specialists	Centennial, CO	9.35
PFM Financial Management	Des Moines	7.60
Eide Bailly	Oklahoma City	5.25

### 1. Arbitrage Compliance Specialists

Annual cost (current outstanding debt only)	\$16,000
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#### Facts:

- a) Over 1600 municipal clients
- b) Tax attorney on staff to review calculations
- c) Onsite training provided to the City at no cost; also offer free webinars and self-study for CPE
- d) Highly experienced staff, actively teach at GFOR and NABL
- e) Proposal response was very thorough

### 2. PFM Financial Management

Annual cost (current outstanding debt only)	\$24,230
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#### Facts:

- a) Provides assistance with post-issuance compliance processes
- b) Provides one time PIC training for staff
- c) Proposed changing reporting date to April 1, which wouldn't work for the City
- d) No attorney on staff
- e) Ongoing assistance for additional charge

### 3. Eide Bailly

Annual cost (current outstanding debt only)	\$35,520
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#### Facts:

- a) Executive summary was limited in scope
- b) No attorney on staff
- c) Proposal submittal was not very thorough and contained typos and errors

### Recommendation for Award:

The evaluation team ranked each proposal independently and unanimously chose **Arbitrage Compliance Specialists** as the top proposal.